

20 December 2022

CoinShares Digital Securities Limited

CoinShares FTX Physical FTX Token

CoinShares Digital Securities Limited (the “Issuer”) announces the completion of the compulsory redemption for CoinShares FTX Physical FTX Token securities.

Product Name	ISIN	WKN	Valour	Closing Coin Entitlement	USD per outstanding Digital Security
CoinShares FTX Physical FTX Token	GB00BNRRFJ82	A3GX39	CH117458440	0.0990316377	\$0.10

The Issuer hereby informs the holders of the CoinShares FTX Physical FTX Token (CFTT) that, following the suspension of trading, the giving of the Termination Notice pursuant to Condition 8.1(a) (Compulsory Redemption on Termination) with respect to the CoinShares FTX Physical FTX Token (CFTT), the delisting from BX Swiss as of 25 November 2022 and from Xetra as of 15 December, 2022, the Issuer has completed the Compulsory Redemption and arranged for the sale the underlying FTT Digital Currency as per the Conditions.

The closing Coin Entitlement was 0.0990316377, and the underlying FTT has been sold for USD, resulting in proceeds of \$0.10 USD per Digital Security, which will be distributed to the registered holders via CREST, with an expected settlement date of December 23, 2022.

Terms used in this announcement and not otherwise defined bear the same meanings as where used in the base prospectus of the Issuer dated April 20, 2022.

For further information, please contact:

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